

# **Exhibit 12**

# CAVALLO LIMITED

12 Majestic Drive, Onchan, Isle Of Man, IM3 2JQ, Great Britain/  
Tel. #. 144 (1624) 629 545, Fax. #. 144 (1624) 629 976

URGENT \*\*\* Amman 20.01.1999

TO FAISAL FAINANCE  
Alt MR. Sabri HASSANEIN  
FROM WALEED ABU SHEIKHA  
SUBJ L/C SH/98646  
For US DOLLARS (147.500.)

Number of pages including this one ( 2 )

Dear Mr. Sabri ;—

Referring to your message to our selves dated 05.01.1999  
and our teleconv in the same day where i replied to  
you verbally not to effect payment subject to the  
discrepancies, where you agreed .

Today i have received a telephone call from your self asking  
me to reply on your mentioned message .

So, I have to make my self very clear to you that under  
no any circumstances payment should take place without  
my personal written instructions .

Meanwhile we still negotiate with the exporters and with  
our insurance co. to find out, what has happened to  
the cargo which sailed from port said on the 23rd  
December 1998 and never arrived to the destination .

Once we settle the issue we will keep you informed .

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Regarding the discrepancies of the documents, we would like you to send us a full details and descriptions as our bank adviser in order to assist us to take the right decision furtherly.

Please note that my corresponding numbers in JORDAN is as follows

FAX : 00962-6-5356982

Resident : + 6-5238430

Mobile : + 96-79-543836

Please dont hesitate to contact me for further details needed.

C.C : YASSIN KADI EST

Att : MR. YOUSEF ABU ALI

MR. WAEL JULEIDAN .

BEST REGARDS

WALEED ABU SHEIKHA .

مقدمه: معاذ وشافع الشن  
بروكلاج فريق اداري الاصناف  
ابراج غلوب بركسون

